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**Continental Ventures Pays \$36M for 76th Street Garage
Developer Buying Up Multiple Properties in New York**

By Tina Asah

New York-based developer Continental Ventures Realty purchased the garage building at 208-210 West 76th Street from private investors for \$36.25 million or about \$925 per square foot.

Built in 1925, the six-story, 39,160-square-foot commercial building is in the Upper West Side submarket.

Joe Rosales and Robert Ancona of Lee Odell Real Estate represented both parties in this transaction.

Continental Ventures also purchased the garage building at 2148 Broadway this month for \$75 million. This represents a combined development opportunity of over 260,000 square feet of commercial and residential space in New York.

Please refer to CoStar COMPS #1586061 and 1583250 for more information on these transactions.